

# Ou Hu, Ph.D., CFA

Department of Economics  
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## EMPLOYMENT

Professor, Youngstown State University, Youngstown, OH, August 2016 - Present  
Associate Professor, Youngstown State University, Youngstown, OH, August 2009 – August 2016  
Assistant Professor, Youngstown State University, Youngstown, OH, August 2004 – August 2009.  
Sales Coordinator, Shen Zhen OCT Co., Ltd., Shen Zhen, P.R.China 07/97-07/99

## ACADEMIC INTERESTS

Research Interests: International Financial Market, Asset Pricing, and Market efficiency

Teaching Interests: International Economics, Business Statistics, Financial Management and Institutions, Applied Time Series Analysis, Principles of Economics, Intermediate Economics, Money and Banking.

## EDUCATION

West Virginia University July 2004  
Ph.D. in Economics  
Fields: International Economics and Financial Economics

West Virginia University August 2001  
M.A. in Financial Economics

Beijing Technology and Business University June 1997  
B.A. in Logistics Management

## PUBLICATIONS

- Du, Ding and O. Hu, 2017, The Sentiment Premium and Macroeconomic Announcements, *Review of Quantitative Finance and Accounting*, forthcoming.
- Du, Ding, O. Hu, and X. Zhao, 2016, Currency risk premium and U.S. macroeconomic announcement, *Journal of Financial Research* 39(4), 359-388.
- Du, Ding and O. Hu, 2015, The world market risk premium and U.S. macroeconomic announcements, *Journal of International Money and Finance* 58, 75-97.
- Du, Ding, O. Hu, and H. Wu, 2014, Emerging market currency exposure: Taiwan, *Journal of Multinational Financial Management* 28, 47-61.
- Du, Ding and O. Hu, 2014, Long-run component of foreign exchange volatility and stock returns, *Journal of International Financial Markets, Institutions and Money* 31, issue 1, 268-284.
- Du, Ding and O. Hu, 2014, Cash flow, currency risk, and the cost of capital, *Journal of Financial Research* 37, No.2, 139-158 (**Lead article**).
- Balvers, R., O. Hu, and D. Huang, 2012, Transitory market states and the joint occurrence of momentum and mean Reversion, *Journal of Financial Research* 35, issue 4, 471-495 (**Lead article**).
- Du, D. and O.Hu, 2012, Foreign exchange volatility and stock returns, *Journal of International Financial Markets, Institutions and Money* 22, issue 5, 1202-1216.
- Du, D. and O.Hu, 2012, Exchange rate risk in the US stock market, *Journal of International Financial Markets, Institutions and Money* 22, issue 1, 137-150.
- Hu, O. , Z. Huang, and B. Liao, 2010, Day-of-the-week effect in the Taiwan Stock Market, the *Review of Pacific Basin Financial Markets and Policies* 13, 71-90.

- Hu, O., Z. Huang, and B. Liao, 2009, Short sale, margin trade, and expected stock returns: evidence from the Taiwan stock exchange, the *Quarterly Review of Economics and Finance* 49, 1146-1158.
- Hu, O., 2007, Applicability of the Fama-French three-factor model and the CAPM in estimating portfolio returns, *Journal of Financial Research* 30, 111-127.
- Chow., K.V., Bih-Shuang Huang, and O. Hu 2007, Marginal conditional stochastic dominance between value and growth, *Frontiers in Finance and Economics* v4,1-34.
- Hu, O., Z. Huang, and B. Liao 2007, Short-sale constraint and return asymmetries in Taiwan stock market, *International Research Journal of Finance and Economics* 15, 58-62.
- Chow, K.V. and O. Hu 2007, Marginal conditional stochastic dominance test for efficiency of capitalization-weighted market portfolio, *International Economics & Finance Journal* v2, 127-143.
- Hu, O., 2006, Common and country specific components in national stock prices, *Journal of Multinational Financial Management* 16, 509-519.

**WORKING PAPERS/WORK IN PROGRESS**

- Why Does Investor Sentiment Influence Corporate Investment?
- Can investor sentiment explain momentum payoffs in the U.S. stock market?

**CONFERENCE PRESENTATION**

- “Currency risk premium and U.S. macroeconomic announcement” at the Financial Management Association Annual Meeting, 2016, Las Vegas, NV
- “Investor Sentiment and Cross-Section of Stock Returns” at the Financial Management Association Annual Meeting, 2015, Orlando, FL
- “International CAPM and U.S. Macroeconomic Announcements” at the Financial Management Association Annual Meeting, 2015, Orlando, FL
- “Macroeconomic Announcements and Foreign Exchange Risk” at the Financial Management Association Annual Meeting, 2014, Nashville, TN
- “How Important is Investor Sentiment in Explaining Momentum Payoffs?” at the Eastern Finance Association Annual Meeting, 2013, St. Pete Beach, FL
- “Exchange Rate Risk in the U.S. Market” at the Eastern Finance Association Annual Meeting, 2012, Boston, MA
- “Consumer Sentiment, Expected Stock Returns, and Momentum” at Missouri Valley Economic Association Annual Meeting, 2012, Memphis, TN
- “Foreign Exchange Volatility and Stock Returns” at the Financial Management Association Annual Meeting, 2012, Atlanta, GA
- “Cash Flow, Currency Risk, and the Cost of Capital” at the Financial Management Association Annual Meeting, 2011, Denver, CO
- “Transitory Market States and the Joint Occurrence of Momentum and Mean Reversion” at the Financial Management Association Annual Meeting, 2010, New York, NY

**HONORS AND AWARDS**

- YSU 2014 Distance Education ‘Course of the Year Finalist’ and ‘Cool Feature’ Award
- Distinguished Professorship in Research 2012-2013
- Research Professorship, Youngstown State University 2014-2015
- Research Professorship, Youngstown State University 2008-2009
- Research Professorship, Youngstown State University 2006-2007
- Research Professorship, Youngstown State University 2005-2006